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Reviews

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South Western/Cengage Learning India, 2012. Hardcover. Book Condition: New. 5th or later edition. FINANCIAL INSTITUTIONS & MARKETS, Ninth Edition, provides a conceptual framework to help students understand why financial markets exist, how financial institutions serve those markets, and the various services those institutions offer. In describing each type of market, the text emphasizes the securities traded in that market and how financial institutions participate in it, while descriptions of financial institutions focus on their management, performance, regulatory aspects, use of financial markets, and sources and uses of funds. Following the introduction of key financial markets and institutions, the text explores the functions of the Federal Reserve System, the major debt security markets, equity security markets, and the derivative security market. Numerous pedagogical features, such as Global Aspects (indicating international coverage within the chapter), Point/Counterpoint (discussions presenting both sides of a controversial issue), Interpreting Financial News, and Internet Exercises, reinforce the key concepts of the text. Continuing a strong tradition of timely examples and practical applications, the ninth edition also includes extensive updates on the global financial and credit crisis, revised questions and exercises, and new WALL STREET JOURNAL features. Contents: Part 1: OVERVIEW OF THE FINANCIAL ENVIRONMENT. 1. Role of Financial Markets and Institutions. 2. Determination of Interest Rates. 3. Structure of Interest Rates. Integrative Problem for Part 1. Part 2: THE FED AND MONETARY POLICY. 4. Functions of the Fed. 5. Monetary Policy. Integrative Problem for Part 2. Part 3: DEBT SECURITY MARKETS. 6. Money Markets. 7. Bond Markets. 8. Bond Valuation and Risk. 9. Mortgage Markets. Integrative Problem for Part 3. Part 4: EQUITY MARKETS. 10. Stock Offerings and Investor Monitoring. 11. Stock Valuation and Risk. 12. Market Microstructure and Strategies. Integrative Problem for Part 4. Part 5: DERIVATIVE SECURITY MARKETS. 13. Financial Futures Markets. 14. Options Markets....

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